

AUG 16 10 32 AM '74

State of South Carolina

JOHNIE S. TANKERSLEY
R.M.C.

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, _____ the said Gantt Building Incorporated, hereinafter called Mortgagor, in and by its certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal sum of Twelve thousand and no/100 Dollars (\$ 12,000.00), with interest thereon payable in advance from date hereof at the rate of 11 1/2 % per annum; the principal of said note together with interest being due and payable in (114)

monthly installments as follows:
(Monthly, Quarterly, Semiannual or Annual)
Beginning on September 1, 19 74, and on the same day of each monthly period thereafter, the sum of One hundred seventy-four and 36/100 Dollars (\$ 174.36) and the balance of said principal sum due and payable on the 1st day of February, 19 84.

The aforesaid payments are to be applied first to interest at the rate stipulated above and the balance on account of unpaid principal. Provided, that upon the sale, assignment, transfer or assumption of this mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable to the Bank.

Said note provides that past due principal and/or interest shall bear interest at the rate of _____ % per annum, or if left blank, at the maximum legal rate in South Carolina, as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America, at

the office of the Mortgagee in Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

ALL that certain piece, parcel or tract of land situate, lying and being in Greenville County, South Carolina, and Gantt Township, lying on the south side of Air Base Spur of the Southern Railway, near White Horse Road, and shown on plat entitled "Property of Gantt Building" prepared by Jones Engineering Services, January, 1970, as the easterly portion of said tract and more particularly described, according to said plat, as follows:

BEGINNING at an iron pin on the southerly edge of the right-of-way of the Southern Railway Spur and running thence S. 4-00 W. 40 feet to an iron pin; thence S. 54-50 W. 120 feet to an iron pin; thence S. 01-50 W. 293.6 feet to an iron pin; thence S. 29-33 E. 730 feet to an iron pin; thence N. 4-00 E. 969.1 feet to an iron pin on the southerly edge of the Southern Railway Spur; thence along the southerly edge of the right-of-way of the Southern Railway Spur N. 77-17 W. 328 feet.

Together with the right to use the 30-foot access road shown on said plat and as further described in that certain deed to Gantt Building Incorporated recorded in the Office of the R.M.C. for Greenville County in Deed Book 818 at Page 478.

This mortgage is equal to and ranks with that certain mortgage of Mortgagor to Mortgagee covering the aforesaid property dated May 18, 1967, and recorded in the office of the R.M.C. for Greenville County in R.E.M. Book 1058 at Page 371.

(continued on reverse side)

5
4
8
0

4328 RV-2